



Custom Data Report

for Greater Richmond, Virginia USA

BUSINESS ADVANTAGES

Greater Richmond's growing population is nearly 1.3 million people.

Total employment is more than 650,000 in the Richmond metro area.

More than 50 percent of working adults have some college or Bachelor's degree or higher.

The diverse economy includes 10 *Fortune* 1000 headquarters; pharmaceutical, chemical, biotech, and other 21st century manufacturers; financial and information technology services; Fifth District Federal Reserve, Fourth Circuit U.S. Court of Appeals, and state capital.

Greater Richmond is strategically located at the mid-point of the East Coast.

Interstates I-64, I-95, I-85, and I-295 converge in the metro area.

More than 3.3 million passengers and about 115 million pounds of cargo are handled at **Richmond International Airport (RIC)** each year. RIC is served by eight passenger airlines and four dedicated air cargo airlines.

Virginia is a **right-to-work** state. State and metro area have low levels of unionization and union election activity.

Workers' Compensation and **Unemployment Compensation** costs are among the lowest in the nation.

Sites and buildings are available, including fast track sites ready to go for life sciences and other technology projects.

Greater Richmond offers the **cultural and recreational opportunities** of a large city with minimal traffic congestion and an average 25-minute commute.

The area's **excellent quality of place** makes it easy to relocate, attract, and retain top quality professional and technical employees.



DIVERSE ECONOMY

The Greater Richmond region isn't dependent on a single industry. From biotechnology, to manufacturing to finance, insurance and services, Richmond is host and home to a diverse number of companies that stretch across many industries.

Richmond's combination of diverse resources and advantages makes it an ideal location for the following industries:



FORTUNE 1000 COMPANIES

The *Fortune* 1000 is an annual list compiled and published by *Fortune* magazine that ranks the top 1000 U.S. public and private corporations by their gross revenue. In the 2015 *Fortune* 1000 list the companies were concentrated in 132 of the U.S.'s 366 metro areas.

The region ranked **19th in the nation** when looking at the number of companies per 100,000 people. Of regions with populations of 1.5 million or less, Richmond ranked **number three for the total number of Fortune 1000 companies** (behind only Bridgeport, CT and Milwaukee, WI).

Company	Industry	Revenues Rank
Altria Group	Tobacco and wine products	169
CarMax	Automotive retailer	232
Dominion Resources	Electric and gas utility	243
Genworth Financial	Insurance	304
Owens and Minor	Health care wholesaler	309
MeadWestvaco	Packaging	464
Markel	Insurance	504
Brink's	Security services	654
Universal	Tobacco wholesaler	854
NewMarket	Chemicals	916

Source: www.fortune.com, June 2015
 Note: Companies in **bold** are Fortune 500 companies.

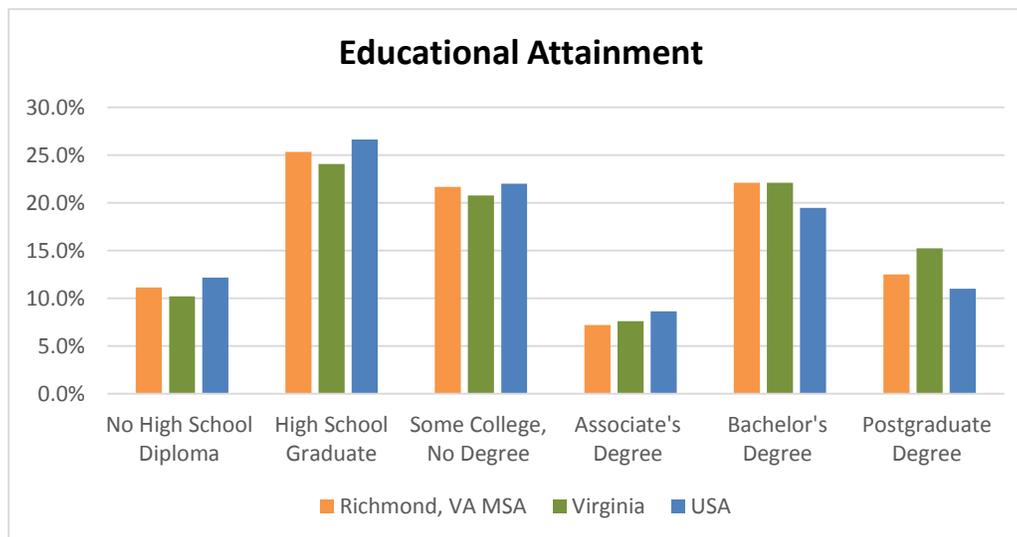


LARGEST PRIVATE EMPLOYERS

Rank	Name	Type	Employees
1	Capital One Financial Corp.	Credit cards	11,491
2	VCU Health System	Health care	9,054
3	HCA Inc.	Health care	7,325
4	Bon Secours Richmond	Health care	6,852
5	Walmart	Retail merchandise	5,526
6	Dominion Resources Inc.	Energy	5,317
7	SunTrust Banks Inc.	Banking	4,010
8	Food Lion	Grocery stores	3,966
9	Altria Group Inc.	Cigarettes and wine	3,900
10	Amazon.com	Online retail	3,300
11	Wells Fargo	Banking	2,912
12	DuPont	Chemicals/fibers	2,834
13	Anthem Blue Cross and Blue Shield	Health Insurance	2,777
14	Bank of America	Banking	2,500
15	UPS	Package distribution	2,426
16	The Kroger Co.	Grocery stores	2,172
17	Federal Reserve Bank of Richmond	Reserve bank	1,875
18	Verizon Communications	Telecommunications	1,735
19	University of Richmond	Private university	1,658
20	Markel Corporation	Insurance	1,481
21	General Dynamics Corp	Call Center	1,450
22	Lowe's Cos. Inc.	Home improvement stores	1,356
23	Genworth Financial Inc.	Insurance	1,332
24	CarMax Inc.	Auto sales	1,243
25	Southside Regional Medical	Health Care	1,200
26	Honeywell International Inc.	Polymers	1,200
27	Estes Express Lines	Trucking, air freight	1,075
28	Supervalu Inc.	Wholesale food	984
29	BB&T	Banking	893
30	Tyson Food Inc.	Poultry products	850
31	Macy's Inc.	Clothing	840
32	T-Mobile USA Inc.	Telecommunications	830
33	Patient First	Healthcare urgent care centers	767
34	MeadWestvaco Corp	Packaging	730
35	Northrop Grumman	Information technology	717
36	Union Bankshares Corp.	Retirement community	663
37	McKesson Medical-Surgical Inc.	Medical-surgical supplies	660
38	Walgreens	Pharmacy	659
39	Comcast	Cable television	654
40	Allianz Global Assistance	Travel insurance	651
41	Owens & Minor Inc.	Medical Supplies	644
42	Southern States	Agribusiness cooperative	644
43	YMCA of Greater Richmond	Health programs	633
44	ODS Security Solutions	Healthcare, commercial & government security	623
45	McGuireWoods LLP	Legal Services	615
46	Westminster Canterbury	Retirement community	600
47	Hunton & Williams LLP	Legal Services	591
48	BH Media Group	Media Company	569
49	Health Diagnostic Laboratory Inc.	Testing laboratory	560
50	Goodwill of Central and Coastal Virginia	Non-profit organization	551

Source: Richmond Times-Dispatch, May 2015

EDUCATION



ELEMENTARY AND SECONDARY EDUCATION

- ◆ Each locality operates its own school system and provides a full range of career prep, college prep, and honors/advanced placement classes.
- ◆ Twenty public and private schools have been named Blue Ribbon Schools since 2003.
- ◆ Enrollment of nearly 200,000 in public elementary and secondary schools.
- ◆ 14,600 students enrolled in 77 private and parochial elementary and secondary schools.
- ◆ Classes in a variety of foreign languages.
- ◆ The International Baccalaureate program is available in public and private schools.
- ◆ Gifted students are eligible for accelerated programs at two regional Governor's Schools.
- ◆ MathScience Innovation Center provides special facilities and classes in science, math and technology.
- ◆ Career and Technical Education (CTE) programs at the high school level provide an introduction to a wide variety of occupations in business and information technology, computer systems, engineering, health, precision machining, welding and others.

	Number of Schools			2013-2014 Enrollment
	Elementary	Middle	High	
Richmond City	25	8	7	23,775
Hanover County	15	4	4	18,264
Chesterfield County	38	12	11	59,186
Henrico County	46	12	9	50,569
Greater Richmond	125	38	35	151,794
Richmond MSA	168	54	56	193,218

Sources: Virginia Department of Education and local school systems for number of schools.

HIGHER EDUCATION

Nearly 30 universities, colleges and adult career schools provide endless learning opportunities. Well established schools and innovative programs ensure a steady supply of highly educated and skilled employees. A full range of associate, undergraduate, and graduate degree programs are offered by the local schools, including business, engineering, medicine and law. Traditional education programs are supplemented by the strong evening and continuing education degree programs as well as highly specialized industrial training programs.

Virginia Commonwealth University (VCU)

- ◆ One of the largest universities in Virginia that ranks among the top 200 universities in the country in sponsored research
- ◆ 63 programs unique in Virginia
- ◆ The #1 public university arts and design program in the country
- ◆ 22 top 50 nationally ranked graduate programs
- ◆ A strong relationship between VCU School of Engineering and VCU School of Business – an institution among the 5% of business schools worldwide accredited by AACSB International
- ◆ The only Level 1 trauma center in Central Virginia
- ◆ Over 100 countries represented in a diverse student population



University of Richmond

- ◆ Area's largest private university
- ◆ Ranked one of the best liberal arts universities in the nation by *U.S. News & World Report*
- ◆ Unique combination of undergraduate and graduate programs through its schools of arts and sciences, business, leadership studies, law and continuing studies
- ◆ The University of Richmond's Robins School of Business ranked 15th nationally by *Business Week* for its undergraduate business program and 3rd in academic quality
- ◆ Jepson School of Leadership Studies is the nation's first undergraduate school of leadership studies



Reynolds and John Tyler Community Colleges

- ◆ AS and AAS degrees, certificate programs, and credit and non-credit classes in occupational and technical areas, including information technology certification classes
- ◆ Customized training programs for individual companies, WorkKeys job profiling and skills assessment, adult continuing education classes, and workshops, conferences, and seminars
- ◆ Workforce Development courses and services through the Community College Workforce Alliance
- ◆ John Tyler offers Certificates in Industrial Electricity, Mechanical Maintenance and Precision Machining, and an AA in Applied Technology which prepares students for entry-level manufacturing positions

Institutions of Higher Education in Greater Richmond, VA

School and Description	Fall 2014 Enrollment	2013 Graduates
Four-Year Institutions		
Virginia Commonwealth University	30,974	7,337
Virginia State University	5,763	690
University of Richmond	4,140	1,273
Virginia Union University	1,749	304
Randolph-Macon College	1,315	255
Strayer University – Chesterfield Campus	1,250	n/a
University of Phoenix-Richmond Campus	706	61
South University – Richmond	699	90
Union Presbyterian Seminary	205	50
Baptist Theological Seminary at Richmond	77	26
Two-Year Institutions		
Reynolds Community College	12,454	1,800
John Tyler Community College	10,103	1,389
Richard Bland College of the College of William and Mary	1,428	210
Strayer University-Henrico Campus	1,250	n/a
Bryant & Stratton College-Richmond	906	321
ITT Technical Institute-Richmond	573	234
Fortis College-Richmond	457	249
Virginia College-Richmond	506	221
Richmond School of Health and Technology	172	113
Centura College-Richmond Main	229	117
Bon Secours Memorial College of Nursing	408	31
Southside Regional Medical Center Professional Schools	63	45
Bon Secours St Mary's Hospital School of Medical Imaging	28	33
Adult and Continuing Education Institutions		
Empire Beauty School-Richmond	140	52
Empire Beauty School-Midlothian	145	66
Henrico County-Saint Mary's Hospital School of Practical Nursing	91	15
Institute of Advanced Medical Esthetics	37	11
Totals	75,868	14,993

QUALITY OF PLACE

Cost of Living

Greater Richmond offers a high quality of life on par with the national average cost. According to the Center for Community and Economic Research's ACCRA Cost of Living Index, Q1 2015 Data, Richmond's overall cost of living is nearly six percent below the national average, 94.6 and 100.0, respectively. Housing costs, which account for 28 percent of the index, are 15 percent lower in Greater Richmond than the national average.

C2ER COST OF LIVING INDEX

	Richmond
Composite Index (100%)	94.6
Grocery Items (14%)	95.9
Housing (28%)	84.6
Utilities (10%)	110.6
Transportation (12%)	88.1
Health Care (4%)	100.9
Misc. Goods & Services (32%)	99.4

100 = U.S. Average

Note: 100=average for 265 metro areas. Source: C2ER, ACCRA Cost of Living Index, 2015 Q1 Data.

Housing

The Richmond region has moderate housing costs compared to other cities with the business and cultural resources of Richmond's caliber. A wide variety of housing types and styles are available, including downtown apartments in renovated warehouses, historic townhouses, golf course and waterfront communities, and farms.



Richmond Region was named one of the "10 hottest housing markets," by CNN Money, Jan. 2014.

Price Sampling, Richmond MSA

Median sales price (2015 Q2)	Existing home (Richmond Association of Realtors)	\$253,449
Average sales price (2015 Q1)	New 2,400-square-foot, single family dwelling with three bedrooms and two baths on an 8,000-square-foot lot (C2ER-ACCRA)	\$255,853
Average monthly apartment rent (2015 Q1)	950-square-foot, two bedroom, unfurnished unit with 1½ - 2 baths, excluding all utilities except water (C2ER-ACCRA)	\$878

A variety of temporary housing is available for an extended stay throughout the Richmond Region. A number of furnished apartment homes and suites are available for all budgets and lifestyles.

Climate

Richmond's climate is classified as modified continental and there are four distinct seasons. Summers are warm and humid and winters generally mild.

Climate - Normals and Extremes

Normal Daily Maximum Temp. (July)	87.5°F
Normal Daily Minimum Temp. (January)	27.6°F
Record Highest Temp. (July 1977)	105°F
Record Lowest Temp. (January 1940)	-12°F
Normal Annual Precipitation	43.91 inches
Normal Number of Days with Snowfall	3.5 days

Medical Services

Greater Richmond has more than 4,100 physicians and 19 acute care and specialty hospitals with nearly 4,000 staffed beds, including VCU's Medical College of Virginia (MCV) Hospitals with more than 600 beds and McGuire Veterans Affairs Hospital with 427 beds. MCV is the most comprehensive teaching medical center in Virginia and is regularly ranked among the top hospitals in America. MCV Hospitals is designated as a Level I trauma center and VCU's Massey Cancer Center is designated by the National Cancer Institute as a clinical research center.

VCU Medical Center ranked as the best hospital in the state in *U.S. News & World Report* listings based on hospital performance in specialized areas of care.



Area History

Museums, monuments, battlefields and historic homes reflect Greater Richmond's 400-year history. **Patrick Henry** said "Give me liberty or give me death..." at Richmond's St. John's Church. **Thomas Jefferson** designed the Virginia State Capitol, located in downtown Richmond. The capitol of the Confederacy was located here. **Pocahontas** lived here, **Edgar Allan Poe** wrote here, and **Arthur Ashe** learned tennis here.

Arts and Culture

The Richmond region is a unique and unexpected mix of cultural sophistication and legendary Southern charm. Easy, fun, accessible, and affordable, the region features some of the most distinctive and best-preserved historic neighborhoods in the U.S., as well as award-winning new communities. Professional arts, entertainment, sports, and natural attractions come together to form a cosmopolitan region rooted in a rich cultural heritage.

Music

Greater Richmond's music scene has a host of variation -- and our festival scene feeds into that, with the Richmond Folk Festival and Jazz Festival luring hundreds of thousands of music lovers to the area. Several summer concert series are popular mid-week celebrations bringing in performances by rock, country and reggae acts. The area has also had a strong underground punk rock scene, with Richmond's moniker of 'RVA' originating from the sub-culture some decades ago.



Restaurants & Food

The Richmond Region's food scene is robust with more than 1,800 restaurants ranging from five-star to five-dollar food carts. The local foodie population has grown over the last decade, with an abundance of unique, non-chain restaurants sprouting up around the region. In addition, the Region is home to nearly **10 wineries** and **20 craft breweries**, with Hardywood being named the best in Virginia; the state's first and **only urban cidery**; and some of the **best donuts** in the country.

Richmond was named 'the southern food destination you need to know about,' by Condé Nast Traveler.

Sports and Recreation

From college sports to NASCAR, from hiking and biking to tubing on the James River ... there's something for everyone in Greater Richmond!

Local colleges, including Virginia Commonwealth University and the University of Richmond, boast strong basketball programs, recently competing in the NCAA basketball tournament.

The region was chosen as the location for the 2015 UCI Road World Championships.

However, most Richmonders opt for participatory sports, such as running, cycling and kayaking. The Sportsbackers association hosts numerous events throughout the year for those who would rather participate than observe.



The Richmond Region features a strong park system with James River Park, which was named among '**best river parks in U.S.**,' offering 550 acres of shoreline and islands. Richmond offers the only Class I through IV urban white water rafting and kayaking options in the nation. Pocahontas State Park boasts 7,700 acres of park and forest land. And if that's not enough, the area also offers an additional 100 local parks and 6,500 acres of designated park land.

REGIONAL OVERVIEW

Welcome to Greater Richmond!

The Greater Richmond region includes Virginia's capital city, Richmond, and the vibrant counties of Chesterfield, Hanover, and Henrico. Successful companies have found the area to be extraordinarily business-friendly for more than 400 years.

Greater Richmond is part of the Richmond Metropolitan Statistical Area (MSA) that consists of 13 counties and four cities. The Richmond metropolitan area's population is nearly 1.3 million and the MSA encompasses nearly 5,717 square miles, the size of Delaware or two Rhode Islands.

The diverse local economy produces experienced and productive workers with the skills required for 21st century research, manufacturing, and headquarters operations. Highly ranked colleges and universities offer degree programs in a variety of fields, plus continuing education classes and custom programs tailored to specific company and industry needs. A magnet for labor, the metro area attracts workers from more than 40 localities statewide.

A wealth of cultural and artistic amenities gives the area a cosmopolitan flair, yet the region is remarkably accessible, with minimal traffic congestion and an average commute of just 25 minutes. Reasonable living costs and a wide array of affordable housing contribute to the region's easy lifestyle.



COME EXPLORE GREATER RICHMOND!

Greater Richmond is consistently rated a top location for business, finding jobs and a quality place to live and learn. The area offers a high quality of life at a cost on par with the national average. Nearly 1.3 million people live in the Richmond metro area. Greater Richmond offers outstanding cultural and recreational opportunities with minimal traffic congestion and an average 25-minute commute.

Greater Richmond is strategically located at the mid-point of the East Coast with Interstates I-64, I-95, I-85, and I-295 converging in the metro area. The region boasts a world-class transportation system that incorporates seaports, rail, airports and unparalleled access to the Interstate highway System.

For more information,
please visit our website
at grpva.com or call us at
1-800-229-6332

The Richmond region's labor force is more than 650,000 people. Nearly 30 universities, colleges and adult career schools provide endless learning opportunities. Well established schools and innovative programs ensure a steady supply of highly educated and skilled employees. More than 50 percent of working adults have some college or Bachelor's degree or higher.

The diverse economy includes 10 *Fortune* 1000 headquarters; pharmaceutical, chemical, biotech, and other 21st century manufacturers; Fifth District Federal Reserve, Fourth Circuit U.S. Court of Appeals, and state capital; financial and information technology services; and higher education.

Virginia is the northernmost right-to-work state on the East Coast. It has the second lowest rate of unionization among private sector workers in the nation. Nearly 80 percent of the metro areas in the U.S. have a unionization rate higher than the Richmond's metro region. Work stoppages are few in number and usually part of a nationwide or statewide action. Workers' Compensation and Unemployment Compensation costs are among the lowest in the nation.

Greater Richmond is home to nearly 150 foreign-affiliated firms representing almost 30 countries. The products and services provided by these firms range from industrial machinery to specialty foods and from transportation to consulting services.

Let us assist you as we've done for more than 450 firms that have invested \$10.7 billion in the region since 1994. We'll show you why companies like Shandong Tranlin Paper Co, Capital One, Dominion, the Brink's Company, Owens and Minor, MeadWestvaco, and Altria Group choose Greater Richmond for their business success.





**GREATER
RICHMOND**
PARTNERSHIP

Prosper here.

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